

Resolution No.: 16-791
Introduced: December 2, 2008
Adopted: December 9, 2008

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: Montgomery County's Application to the State of Maryland's Neighborhood Conservation Initiative for Grant Funding to Purchase and Rehabilitate Vacant Foreclosed Properties

Background

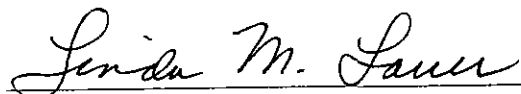
1. The State of Maryland, through its Department of Housing and Community Development (DHCD), has established the Neighborhood Conservation Initiative with funding from the U.S. Department of Housing and Urban Development under the Housing and Economic Recovery Act (HERA) of 2008.
2. Montgomery County is committed to the preservation of neighborhoods which are currently threatened by the foreclosure crisis.
3. Montgomery County, through its Department of Housing and Community Affairs (DHCA), has applied for a grant of \$7,490,000 from the State's Neighborhood Conservation Initiative to purchase and rehabilitate foreclosed properties.
4. The County Executive and the County Council support Montgomery County's application for \$7,490,000 for grant funding from the State of Maryland's Neighborhood Conservation Initiative for the acquisition and rehabilitation of vacant, foreclosed properties.

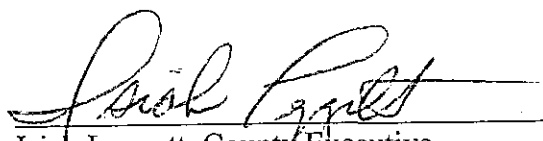
Action

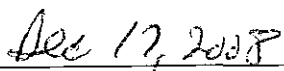
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the County's application for grant funding from the State of Maryland's Neighborhood Conservation Initiative for the acquisition and rehabilitation of vacant, foreclosed properties.

This is a correct copy of Council action:


Linda M. Lauer, Clerk of the Council


Isiah Leggett, County Executive


Date